



Safe, simple cash management for government finance officers

Working directly with just our bank, government depositors can access millions in aggregate FDIC insurance across IntraFi's network of banks through a single bank relationship. Earn returns that may compare favorably with other government-backed options.

Note: A list identifying IntraFi® network banks can be found at www.IntraFi.com/network-banks. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply.

Rest Assured

Know that your funds are eligible for millions in aggregate FDIC insurance protection across network banks that's backed by the full faith and credit of the federal government. And ICS and CDARS are not subject to floating net asset values, so you can feel secure knowing that market volatility will not negatively affect your principal.

Earn Interest

Put your funds to work. Interest rates may compare favorably to Treasuries.

Enjoy Flexible Liquidity Options

With ICS, maintain access to your funds placed in demand deposit accounts or money market demand accounts. With CDARS, select from multiple term options to help you meet your liquidity needs.

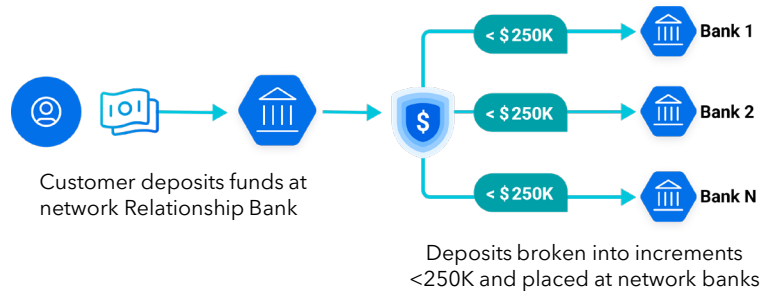
Time Savings and Transparent Reporting

Forego the need to manage multiple bank relationships. See account balances and accrued interest, 24/7, with an online dashboard. Receive regular statements provided by our bank.

Support Your Community

Feel good knowing that the full amount of your funds placed through ICS and CDARS can stay local to support lending opportunities that build a stronger community.¹

How Do ICS and CDARS Work? We are members of IntraFi's network of banks. When we place your deposit through ICS and CDARS, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000. The amounts are then placed into deposit accounts at multiple, FDIC-insured banks. As a result, you can access FDIC coverage from many institutions while working directly just with us. As always, your confidential information is protected.



Contact Us



Heritage
BANK

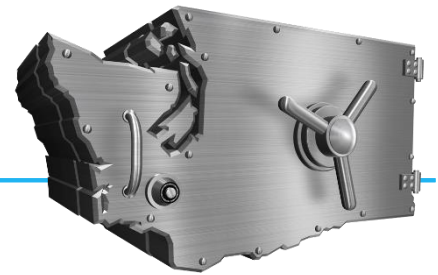
Member
FDIC

[1] When deposited funds are exchanged on a dollar-for-dollar basis with other institutions that use ICS or CDARS, our bank can use the full amount of a deposit placed through ICS or CDARS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other participating institutions. Under these circumstances, deposited funds would not be available for local lending.

Deposit placement through an IntraFi service is subject to the terms, conditions, and disclosures in the applicable agreements. Deposits that are placed through an IntraFi service at FDIC-insured banks in IntraFi's network are eligible for FDIC deposit insurance coverage at the network banks. The depositor may exclude banks from eligibility to receive its funds. To meet conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA") at any one bank, a depositor's balances at the institution that places deposits may exceed the SMDIA before settlement for deposits or after settlement for withdrawals. The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through an IntraFi service satisfies any restrictions on its deposits. IntraFi, the IntraFi logo, CDARS, IntraFi Cash Service, and ICS are registered trademarks of IntraFi LLC.

ICS and CDARS for Public Funds

In the State of Washington



Rev. Code Wash. (ARCW)

Title 39 Public Contracts and Indebtedness

Chapter 39.58 Public Funds - Deposits and Investments - Public Depositories

39.58.010. Definitions

In this chapter, unless the context otherwise requires:

* * *

(16) "Public funds" means moneys under the control of a treasurer, the state treasurer, or custodian belonging to, or held for the benefit of, **the state or any of its political subdivisions, public corporations, municipal corporations, agencies, courts, boards, commissions, or committees**, including moneys held as trustee, agent, or bailee belonging to, or held for the benefit of, the state or any of its political subdivisions, **public corporations, municipal corporations, agencies, courts, boards, commissions, or committees**;

* * *

39.58.080. Deposit of public funds in public depository required -- Deposits in institutions located outside the state.

* * *

3) Notwithstanding subsection (1) of this section, public funds may be deposited in institutions located outside of Washington state if the following conditions are met:

- (a) The funds must initially be deposited in a public depository selected by the state or local government that is located in the state of Washington;
- (b) The selected Washington state public depository must arrange for the funds to be deposited in one or more federally insured banks or savings and loan associations, including out-of-state institutions, for the account of the state or local government;
- (c) The full amount of the principal and any accrued interest of each deposit of funds into a depository pursuant to (b) of this subsection must be insured by an agency of the federal government;
- (d) The public depository selected under (a) of this subsection must act as a custodian for the state or local government with respect to any deposits made pursuant to (b) of this subsection; and
- (e) On the same date that the state or local government funds are deposited, the selected public depository must receive deposits from customers of other financial institutions, which may include out-of-state institutions, in an amount equal to or greater than the amount of the funds initially deposited by the state or local government.

