



community development entity LLC

## LOAN PROGRAM



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## FINANCING COMPARISON

Prepare CLIENT

Bryan McCl Team Lead CBO SVP,

Equal Housing Lender

### Financing Comparison\*

Commercial Real Estate Purchase-\$1,000,000

Fees and closing costs
fees and closing
Total
Estimated m

\* Subject to credit approval and existing SBA loans are excluded; an advisor regarding a particular complete and final terms.



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## SUMMARY

We believe that our investment in a community drives economic benefit for everyone



Our community include being;



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## LOAN STRUCTURES

There are two types of HBCDE Loan Structures in our current product offerings



### Standard Commercial Real Estate Secured Loans:

A 144-month (12-year) **loan term**, structured as follows:

- No loan facility fee at closing (only 3<sup>rd</sup> party fees of Appraisal, Environmental Report, Title & Escrow, etc.)
- First 84 months (years 1-7) interest-only fixed at 3%, due monthly.
- Beginning in the 85<sup>th</sup> month, the loan begins to amortize for 60 months with principal and interest due monthly based upon the Des Moines Federal Home Loan Bank (FHLB) fixed rate index plus a spread and a 20- or 25-year amortization period (depending on the property type)
- Prepayment penalty to be 3%/2%/1%/1%/1%/1%/1% of any prepaid balance during the interest only period, resetting to 3%/2%/1%/1%/1% starting at the rate reset.