

Optimize cash flow with solutions that help you focus on managing your business.

Heritage Bank's treasury management solutions help our commercial clients successfully manage their cash positions and bring efficiencies to their day-to-day banking.

Improving collections and disbursements, providing information reporting with immediate visibility to daily banking transactions, offering online ACH and wire initiation services as well as fraud mitigation tools—these are just a few of the solutions Heritage Bank offers our clients so they can focus on managing their business.

Account Analysis

Features: Allows use and reporting of treasury management services used.

Benefits: Conveniently reports use of treasury management services, tracks transaction volumes, consolidates fees from multiple accounts and offsets service fees with maintained account balances (earnings credit); complete relationship management tool.

Online Business Banking

Features: Secure, real-time, online access to accounts and activity; administrative management platform and per user functionality.

Benefits: Improves visibility to accounts and activity during the day, allowing for efficient cash flow monitoring.

ACH Initiation/Origination

Features: Secure, online payment transaction initiation (debits and credits) to/from businesses and individuals; 1–2 day settlement as well as same-day settlement; administrative management dual control; online batch upload (NACHA format) and/or manual input.

Benefits: Efficient, economical, accurate payment initiation solution with ability to collect and disburse funds electronically; perfect for payroll (credit initiation), vendor/supplier payments (credit initiation), customer receivables (debit initiation), etc.

Fraud Mitigation Services

CHECK POSITIVE PAY & PAYEE POSITIVE PAY

Features: Compares incoming items against check register information you provide, reporting to you any discrepancies the following morning for a pay or return decision.

Benefits: Protection against check fraud by ensuring only your intended items clear your account.

ACH BLOCKS AND FILTERS

Features: ACH filters establish an approved list of ACH debtors to draw from your account. ACH debits from all other vendors will be rejected. ACH blocks establish a comprehensive barrier against ACH debits and credits by blocking all ACH transactions.

Benefits: Protection against ACH fraud by allowing only approved vendors (ACH filters) or blocking all ACH debit or credit transactions (ACH blocks).

ACH POSITIVE PAY

Features: Compares incoming ACH debit transactions against your approved list of debtors, reporting to you any debits originated from a vendor not on your existing list the following morning for a pay or return decision.

Benefits: Protection against ACH fraud by allowing only the payments you've already authorized and the ability to review and approve incoming debits as they are received.



Heritage
BANK



Wire Transfer Initiation/Origination

Features: Secure, online, real-time payment transaction initiation to businesses and individuals; administrative management dual control. Domestic and international (USD and foreign currency) wire capabilities.

Benefits: Same-day payment finality (settlement); satisfies urgent payment needs (tax payments, large purchases—equipment, real estate, etc.).

Remote Deposit Capture

Features: Ability to scan and deposit checks from your office location via Source Capture Solutions (SOC).

Benefits: Improves cash flow (no holdover) and funds availability—6:00pm same day deposit; check deposit reporting; improves employee productivity, reduces employee travel risk and liability; lowers costs (time away from work, preparing check deposits-image scanning, etc.); safe and secure; reduces branch trips, line waits, etc.

Merchant Payment Services*

Features: Ability to accept payments via credit card (Visa, MasterCard, Amex, Discover, etc.).

Benefits: Improved cash flow; reporting solutions; software and internet delivery, mobile devices, tablet POS systems, etc.

Sweep Services

BUSINESS SWEEP

LINE OF CREDIT SWEEP (LOC)

Features: Excess balances automatically transferred end of day to either an overnight internal Heritage Bank account earning interest or to draw on and/or pay down a Heritage Bank business line of credit; may pair LOC Sweep and Business Sweep (2 way sweep).

Benefits: Funds returned to account each day; funds (in excess of operating needs) remain liquid while earning a competitive rate (maximize earnings); set minimum balance threshold; efficient and automatic.

Zero Balance Account (ZBA)

Features: Automatically pools funds at end of day from multiple accounts into a single concentration account with funds then available for disbursement or investment.

Benefits: Effectively manages cash flow; no manual funding/transfers between accounts; minimize insufficient funding; efficient and automatic.

Lockbox*

Features: Collect, process and deposit remittances quickly and efficiently with detailed reporting; check and invoice imaging and file transmission.

Benefits: Outsource and expedite remittance processing and receivables posting; improve cash flow and free up staff; access online images of invoices, checks and correspondence; save time and money.



*Strategic business partner



Equal Housing Lender | Member FDIC

heritagebanknw.com | 800.455.6126 |   

Treasury Management Services Rev.8/24